

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS		Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		100		68,080,753,231	84,624,960,827
I. Cash and cash equivalents		110		20,893,009,396	5,318,511,122
1. Cash		111		5,893,009,396	5,318,511,122
2. Cash equivalents		112		15,000,000,000	-
II. Short-term financial investments		120		-	-
1. Short-term investments		121		-	-
2. Provision for devaluation of short-term security investments		129		-	-
III. Receivables		130		42,851,762,737	75,813,585,088
1. Trade accounts receivables		131		22,161,201,128	56,659,390,254
2. Advances to suppliers		132		8,457,893,164	10,285,398,764
3. Short-term internal receivables		133		-	-
4. Receivable in accordance with contracts in progress		134		-	-
5. Other receivables		138		12,232,668,445	8,868,796,070
6. Provision for short-term bad receivables		139		-	-
IV. Inventories		140		356,744,099	329,403,000
1. Inventories		141		356,744,099	329,403,000
2. Provision for devaluation of inventories		149		-	-
V. Other short-term assets		150		3,979,236,999	3,163,461,617
1. Short-term prepaid expenses		151		118,654,917	55,309,697
2. VAT deductible		152		2,064,117,361	1,384,993,157
3. Tax and accounts receivable from State budget		154		-	-
4. Other short-term assets		158		1,796,464,721	1,723,158,763
B. LONG-TERM ASSETS (200=210+220+240+250+260)		200		1,441,739,907,843	1,451,772,509,892
I. Long-term receivables		210		-	-
1. Long-term receivables from customers		211		-	-
2. Capital receivable from subsidiaries		212		-	-
3. Long-term inter-company receivables		213		-	-
4. Other long-term receivables		218		-	-
5. Provision for long-term bad receivable (*)		219		-	-
II. Fixed assets		220		1,435,901,744,425	1,446,415,493,389
1. Tangible fixed assets		221		1,424,754,273,906	1,435,371,542,689
- Historical cost		222		1,505,950,821,874	1,498,533,057,554
- Accumulated depreciation		223		(81,196,547,968)	(63,161,514,865)
2. Finance leases fixed assets		224		-	-
- Historical cost		225		-	-
- Accumulated depreciation		226		-	-
3. Intangible fixed assets		227		5,340,533,134	5,247,845,134
- Historical cost		228		5,408,061,800	5,305,261,800
- Accumulated depreciation		229		(67,528,666)	(57,416,666)
4. Construction in progress expenses		230		5,806,937,385	5,796,105,566
III. Property investment		240		-	-
- Historical cost		241		-	-
- Accumulated depreciation (*)		242		-	-
IV. Long-term financial investments		250		-	-
1. Investment in subsidiaries		251		-	-
2. Investment in joint-venture		252		-	-
3. Other long-term investments		258		-	-
4. Provision for devaluation of long-term finance investment		259		-	-
V. Other long-term assets		260		5,838,163,418	5,357,016,503
1. Long-term prepaid expenses		261		2,684,833,418	2,203,686,503
2. Deferred income tax assets		262		-	-
3. Others		268		3,153,330,000	3,153,330,000
VI. Goodwill		269		-	-
TOTAL ASSETS		270		1,509,820,661,074	1,536,397,470,719
CAPITAL SOURCE					
		Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)		300		979,578,780,312	1,005,733,111,740
I. Short-term liabilities		310		212,393,942,992	238,548,274,420
1. Short-term borrowing and debts		311		119,563,742,731	114,243,619,409
2. Trade accounts payable		312		87,822,980,320	107,305,106,664
3. Advances from customers		313		50,000,000	50,000,000
4. Taxes and liabilities to State budget		314		2,187,638,301	8,064,305,302
5. Payable to employees		315		(16,335,225)	3,639,680,831
6. Payable expenses		316		1,216,632,221	3,409,913,556
7. Accounts payables		317		-	-
8. Payable in accordance with contracts in progress		318		-	-

9. Other short-term payables	319		1,264,007,890	1,296,734,449
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		305,276,754	538,914,209
II. Long-term liabilities	330		767,184,837,320	767,184,837,320
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		767,184,837,320	767,184,837,320
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		530,241,880,762	531,664,358,979
I. Capital sources and funds	410		530,241,880,762	531,664,358,979
1. Paid-in capital	411		500,000,000,000	500,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		2,441,885,139	2,441,885,139
4. Treasury stock	414		(1,588,920,333)	(692,020,021)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(7,569,029,674)	(7,036,147,101)
7. Investment and development fund	417		906,459,437	906,459,437
8. Financial reserve fund	418		348,065,228	348,065,228
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		35,703,420,965	35,696,116,297
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		1,509,820,661,074	1,537,397,470,719

Song Ba Joint Stock Company.

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		36,107,510,931	7,884,193,502	36,107,510,931	7,884,193,502
2. Deductions	02					
3. Net sales and services	10		36,107,510,931	7,884,193,502	36,107,510,931	7,884,193,502
4. Cost of goods sold	11		20,234,122,057	4,128,557,776	20,234,122,057	4,128,557,776
5. Gross profit	20		15,873,388,874	3,755,635,726	15,873,388,874	3,755,635,726
6. Financial income	21		53,723,885	233,040,491	53,723,885	233,040,491
7. Financial expenses	22		14,692,644,764	2,477,205,945	14,692,644,764	2,477,205,945
<i>Include: Interest expense</i>	23		14,692,644,764	2,268,040,665	14,692,644,764	2,268,040,665
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		899,580,888	143,860,052	899,580,888	143,860,052
10. Net operating profit	30		334,887,107	1,367,610,220	334,887,107	1,367,610,220
11. Other income	31		59,928,515	261,735,753	59,928,515	261,735,753
12. Other expenses	32		74,234,892	316,232,860	74,234,892	316,232,860
13. Other profit	40		(14,306,377)	(54,497,107)	(14,306,377)	(54,497,107)
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		320,580,730	1,313,113,113	320,580,730	1,313,113,113
16. Current corporate income tax expenses	51		286,526,062	164,139,139	286,526,062	164,139,139
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		34,054,668	1,148,973,974	34,054,668	1,148,973,974
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		-	-	-	-
19. EPS (VND/share)	70		0.7	25.5	0.7	25.5

CASH FLOW STATEMENT
Quarter1/2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		74,275,765,311	15,722,031,583
2. Cash paid for supplier	02		(2,329,034,029)	(1,650,694,393)
3. Cash paid for employee	03		(4,153,673,802)	(2,986,118,627)
4. Cash paid for interest	04		(15,624,680,418)	
5. Cash paid for corporate income tax	05		-	(48,687,235)
6. Other receivables	06		4,257,186,286	12,689,151,523
7. Other payables	07		(20,347,355,887)	(8,411,501,988)
Net cash provided by (used in) operating activities	20		36,078,207,461	15,314,180,863
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(24,005,929,294)	(56,742,309,125)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		53,723,885	233,040,491
Net cash used in investing activities	30		(23,952,205,409)	(56,509,268,634)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			-
2. Cash paid to owners equity, repurchase issued stock	32		(896,900,312)	-
3. Cash received from long-term and short-term borrowings	33		15,298,097,194	60,090,438,000
4. Cash paid to principal debt	34		(10,953,705,372)	(28,485,155,552)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		3,447,491,510	31,605,282,448
Net cash during the period (20+30+40)	50		15,573,493,562	(9,589,805,323)
Cash and cash equivalents at beginning of year	60		5,318,511,122	13,570,960,803
Influence of foreign exchange fluctuation	61		1,004,712	60,266,164
Cash and cash equivalents at end of year (50+60+61)	70		20,893,009,396	4,041,421,644